



GREENWICH
AIR SERVICES

EUGENE P. CONESE, JR.
PRESIDENT
CHIEF EXECUTIVE OFFICER

June 15, 1993

Mr. Martin Smith
Adjusters International
805 University Square Building
4625 Fifth Avenue
Pittsburgh, Pennsylvania 15213

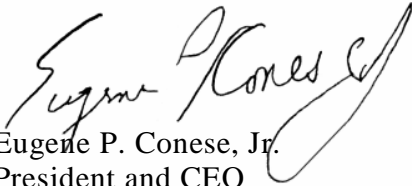
Dear Martin:

It has been a pleasure working with you, a CPA, master strategist and businessman. It is rare to encounter all of these traits in one person, but they were critical to preparing the successful \$10+ million settlement we received on our property and business interruption claim. With this settlement behind us, we are confident that the company is headed in the right direction.

Although Hurricane Andrew and its aftermath were unpleasant experience for all of us here in South Florida, working with you and Bernie Ruback certainly made the situation much easier to deal with. It was good having you on the team.

Your interest in Greenwich Air Services and the courtesy, cooperation and hard work you have extended are sincerely appreciated.

Sincerely,



Eugene P. Conese, Jr.
President and CEO

EPC, Jr./lac